

## Condensed Group statements of financial position

As at 31 December 2025

(Rand millions unless otherwise stated)

	Unreviewed six months to 31 December 2025	Unreviewed six months to 31 December 2024 Restated*	Audited year to 30 June 2025
<b>Assets</b>			
<b>Non-current assets</b>	<b>6 110</b>	6 316	6 180
Property, plant and equipment	5 445	5 617	5 523
Right-of-use assets	376	423	387
Intangible assets	9	13	10
Investments in associates and joint ventures	88	86	88
Long-term financial assets	129	116	109
Goodwill	26	25	26
Deferred taxation	37	36	37
<b>Current assets</b>	<b>3 633</b>	3 971	4 337
Inventories	1 146	1 366	1 228
Trade and other receivables	845	959*	854
Cash and cash equivalents	1 486	1 590	2 169
Financial assets at fair value through profit or loss	87	–	52
Taxation receivable	69	56	34
Non-current assets held for sale	93	45	35
<b>Total assets</b>	<b>9 836</b>	10 332	10 552
<b>Equity and liabilities</b>			
<b>Share capital and reserves</b>	<b>7 585</b>	8 068	8 388
Stated capital	4 314	4 314	4 314
Non-distributable reserves	(11)	3	6
Treasury shares	(1 253)	(1 293)	(1 291)
Share option reserve	152	215	201
Retained earnings	4 127	4 540	4 861
Non-controlling interests	256	289	297
<b>Non-current liabilities</b>	<b>753</b>	679	687
Lease liabilities	355	399	368
Provision for rehabilitation costs	36	–	–
Deferred taxation	362	280	319
<b>Current liabilities</b>	<b>1 498</b>	1 585	1 477
Trade and other payables	754	782*	702
Provisions	131	182	182
Interest-bearing loans	500	500	500
Lease liabilities	69	70	68
Taxation payable	44	51	25
<b>Total equity and liabilities</b>	<b>9 836</b>	10 332	10 552

\* Refer to note 11.