Notes to the financial statements continued

for the year ended 30 June 2026

Company 2026 Rm	Company 2025 Rm		Group 2026 Rm	Group 2025 Rm
		24. CASH AND CASH EQUIVALENTS		
22	19	Cash at bank and on hand	**1 710**	2 161
		Cash equivalents	**–**	8
22	19		**1 710**	2 169
		Cash at banks earn interest at floating rates based on daily bank deposit rates.		
		Cash equivalents are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Group and earn interest at the respective short-term deposit rates.		
		The fair value approximates the carrying value due to the short-term nature of these balances, with no expected credit loss recognised.		
		25. STATED CAPITAL		
		Authorised		
		3 300 000 000 ordinary shares of no par value		
		Issued		
4 314	4 314	1 321 654 148 (2025: 1 321 654 148) ordinary shares of no par value	**4 314**	4 314
(148)	(199)	Aggregated treasury shares in issue	**(1 450)**	(1 291)
		Number of shares in issue to external parties:		
1 321 654 148	1 321 654 148	Total shares in issue	**1 321 654 148**	1 321 654 148
		Treasury shares: Share Incentive Trust	**(9 922 234)**	(9 922 234)
		B-BBEE treasury shares	**(59 442 683)**	(60 191 961)
		Held by the Staff Share Scheme Trust	**(2 834 394)**	(2 673 015)
		Held by subsidiaries	**(68 667 167)**	(44 127 495)
(11 670 000)	(14 995 000)	Shares held by the Retention Trust	**(11 670 000)**	(14 995 000)
1 309 984 148	1 306 659 148	In issue to external parties	**1 169 117 670**	1 189 744 443
		During the year, a subsidiary of the Company, Italtile Ceramics (Pty) Ltd, acquired 22 835 706 of the Company's shares (2025: 0) on the market at a cost of R201 million (2025: R0). The shares were acquired at an average cost of R8,79 (2025: R0).		
		The Italtile Retention Trust acquired 675 000 (2025: 7 028 333) of the Company's shares from Italtile Ceramic (Pty) Ltd following awards made in terms of the Italtile Retention Scheme as disclosed in note 6.		
		Other share movements relating to vesting on the Share Appreciation Rights Scheme, Italtile Retention Scheme and Staff Share Scheme as detailed in note 6.		
		All unissued shares are under the control of the directors until the next AGM.		

Less than R1 million.