14. NON-CURRENT ASSETS HELD FOR SALE

Non-current assets held for sale relate to non-productive land and buildings, which are in the process of being sold. During the year, properties classified as held for sale with a value of R27 million were reclassified back into property, plant and equipment as the sale transactions did not materialise. Properties worth R68 million were sold and a further R254 million, relating to non-productive land and buildings, was classified to non-current assets held for sale, which is expected to be sold in the next 12 months.

No impairment loss was recognised on the fair value adjustment on these assets during the year.

	Property, plant and equipment Rm	Total Rm
2026		
Beginning of year	**35**	**35**
Current year movements		
– reclassified from property, plant and equipment	**254**	**254**
– reclassified to property, plant and equipment	**(27)**	**(27)**
– disposals*	**(68)**	**(68)**
Balance at the end of the year	**194**	**194**

** A profit on disposal of R5 million was recognised during the current financial year on disposal of non-current assets held for sale.*

	Property, plant and equipment Rm	Total Rm
2025		
Beginning of year	133	133
Current year movements		
– reclassified from property, plant and equipment	33	33
– reclassified to property, plant and equipment	(90)	(90)
– disposals*	(41)	(41)
Balance at the end of the year	35	35

** A profit on disposal of R14 million was recognised during the financial year on disposal of non-current assets held for sale.*

15. RIGHT-OF-USE ASSETS

	Land and buildings Rm	Vehicles Rm	Total Rm
Beginning of year 2026			
– assets at cost	**591**	**55**	**646**
– accumulated depreciation	**(224)**	**(35)**	**(259)**
– net book value	**367**	**20**	**387**
Current year movements			
– additions	**50**	**52**	**102**
– disposals	**(3)**	**–**	**(3)**
cost	**(45)**	**(14)**	**(59)**
accumulated depreciation	**42**	**14**	**56**
– Forex revaluation	**(6)**	**–**	**(6)**
– depreciation	**(68)**	**(21)**	**(89)**
Balance at the end of the year	**340**	**51**	**391**
Made up as follows:			
– assets at cost	**586**	**93**	**679**
– accumulated depreciation	**(246)**	**(42)**	**(288)**
Net book value	**340**	**51**	**391**
Beginning of year 2025			
– assets at cost	588	65	653
– accumulated depreciation	(184)	(27)	(211)
– net book value	404	38	442
Current year movements			
– additions	34	–	34
– disposals	–	–	–
cost	(29)	(11)	(40)
accumulated depreciation	29	11	40
– depreciation	(71)	(18)	(89)
Balance at the end of the year	367	20	387
Made up as follows:			
– assets at cost	591	55	646
– accumulated depreciation	(224)	(35)	(259)
Net book value	367	20	387