Company 2025 Rm	Company 2024 Rm		Group 2025 Rm	Group 2024 Rm
		19. GOODWILL		
		Made up as follows:		
		Balance at the beginning of the year	**38**	19
		Additions through acquisitions*	**–**	19
		Measurement period adjustment**	**(12)**	–
		Balance at the end of the year	**26**	38

Management assesses goodwill for impairment on an annual basis. No impairment indicators were identified during the financial year.

* *During the previous financial period, the Group acquired a majority shareholding in Silica Quartz (Pty) Ltd, a sand quarry located in Delmas, Mpumalanga. With this acquisition, the Group expects to bolster its vertically integrated supply chain, adding to the direct supply of sand to our Tile and Adhesive manufacturing plants.*

** *During the measurement period, an adjustment was made to the provisional amount of Goodwill recognised at acquisition date as further information was received during the current financial year relating to circumstances present at acquisition date.*

Company 2025 Rm	Company 2024 Rm		Group 2025 Rm	Group 2024 Rm
		20. DEFERRED TAXATION		
		Deferred tax assets	**37**	36
		Deferred tax liabilities	**(319)**	(270)
			(282)	(234)

	Opening balance Rm	Charged through other comprehensive income Rm	Charged through profit or loss Rm	Closing balance Rm
2025				
The deferred tax balance is made up as follows:				
Deferred tax asset:				
Accruals	**97**	**–**	**17**	**114**
Property, plant and equipment	**8**	**–**	**20**	**28**
Assessed loss	**24**	**–**	**(18)**	**7**
Deferred tax liability:				
Property, plant and equipment	**(331)**	**–**	**(26)**	**(357)**
Prepayments	**(3)**	**–**	**(32)**	**(35)**
Ceramic Industries – tax on deemed fair value	**(29)**	**–**	**(9)**	**(39)**
Net deferred tax liability	**(234)**	**–**	**(48)**	**(282)**
2024				
The deferred tax balance is made up as follows:				
Deferred tax asset:				
Accruals	131	–	(34)	97
Property, plant and equipment	9	–	(1)	8
Assessed loss	14	–	10	24
Deferred tax liability:				
Property, plant and equipment	(260)	–	(71)	(331)
Prepayments	(24)	–	21	(3)
Ceramic Industries – tax on deemed fair value	(38)	–	9	(29)
Net deferred tax liability	(168)	–	(66)	(234)

\# *Less than R1 million.*

Deferred tax assets and liabilities are only offset when the income tax relates to the same legal entity and fiscal authority.

The tax rate applied to South African entities is 27% (2024: 27%) for normal taxation.