

Company		Group	
2020 Rm	2019 Rm	2020 Rm	2019 Rm
	17. GOODWILL		
	Made up as follows:		
	Balance at the beginning of the year	19	11
	Additions through acquisitions	–	8
	Balance at the end of the year	19	19
	The increase in goodwill is due to goodwill recognised on acquisition of the CTM Tanzanian franchise during the prior year. Management tests for impairment on an annual basis. No impairment indicators were identified during the financial year.		
	18. DEFERRED TAXATION		
	Deferred tax assets	14	22
	Deferred tax liabilities	(200)	(166)
		(186)	(144)

	Opening balance Rm	Charged through other comprehensive income	Charged through profit or loss Rm	Closing balance Rm
2020				
The deferred tax balance is made up as follows:				
Deferred tax asset:				
Accruals	95	–	(10)	85
Property, plant and equipment	2	–	11	13
Assessed loss	1	–	1	2
Deferred tax liability:				
Property, plant and equipment	(183)	(4)	(56)	(243)
Prepayments	(9)	–	6	(3)
Ceramic Industries – tax on deemed fair value	(50)	–	10	(40)
Net deferred tax asset/(liability)	(144)	(4)	(38)	(186)
2019				
Deferred tax asset:				
Accruals	59	–	36	95
Property, plant and equipment	2	–	#	2
Assessed loss	1	–	#	1
Deferred tax liability:				
Property, plant and equipment	(151)	–	(32)	(183)
Prepayments	11	–	(20)	(9)
Ceramic Industries – tax on deemed fair value	(40)	–	(10)	(50)
Net deferred tax asset/(liability)	(118)	–	(26)	(144)

Less than R1 million.

Deferred tax assets and liabilities are only offset when the income tax relates to the same legal entity and fiscal authority.

The tax rate applied to South African entities is 28% (2019: 28%) for normal taxation.