Notes to the financial statements continued

for the year ended 30 June 2017

Company 2017 Rm's	Company 2016 Rm's		Group 2017 Rm's	Group 2016 Rm's
		27. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS		
331	292	Profit before taxation	**1 190**	1 166
		Adjusted for:		
		Income from associates	**(96)**	(96)
		Depreciation	**85**	79
		Profit on sale of property, plant and equipment	**(15)**	(11)
(332)	(293)	Finance income	**(32)**	(25)
		Finance cost	**1**	2
		Share-based payment expense	**51**	27
		Executive Retention Plan prepayment	**(70)**	—
		Profit on sale of subsidiary	**(37)**	—
		Foreign currency translation difference	**(24)**	2
		Working capital changes		
		Decrease/(increase) in inventories	**145**	(214)
		Decrease/(increase) in trade and other receivables	**31**	(101)
#	#	(Decrease)/increase in trade and other payables, including provisions	**(24)**	63
(1)	(1)	Cash generated by operations	**1 205**	892
		28. TAXATION PAID		
#	#	Net amount prepaid at beginning of year	**17**	2
#	#	Charged per profit and loss	**(339)**	(315)
#	#	Net amount prepaid at end of year	**—**	(17)
#	#	Amounts paid	**(322)**	(330)
		29. DIVIDENDS PAID		
(320)	(279)	Charged per statement of changes in equity	**(292)**	(252)
		Dividends paid to non-controlling interests	**(13)**	(27)
(320)	(279)	Amounts paid	**(305)**	(279)
		30. COMMITMENTS AND CONTINGENCIES		
		Capital commitments		
		Capital expenditure for land and buildings, computer equipment and other fixed assets:		
		Contracted	**60**	42
		Authorised but not contracted for	**235**	239
			295	281
		Capital expenditure will be financed from own resources.		

 # Less than R1 million.

Operating lease commitments

Refer to note 5 for details of lease commitments.

Litigation

The Group is currently engaged in legal proceedings with its previous franchisee in Uganda. The disputes relate to amounts due to the Group by the franchisee (R15,5 million) and the ownership of land in Kampala (for which the Group has made a R4 million investment).