

## Group at a glance

|                                                                                     | GROUPING            | REGION       | COMPANY                                                                                                                                                                                                                                                                                                           |
|-------------------------------------------------------------------------------------|---------------------|--------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|   | SUPPORT SERVICES    | South Africa | <div>International Tap Distributors (Pty) Limited</div> <div>Earlyworks 191 (Pty) Limited</div> <div>Cladding Finance (Pty) Limited</div> <div>Majuba Aviation (Pty) Limited</div> <div>Cedar Point Trading 326 (Pty) Limited</div>                                                                               |
|                                                                                     |                     | Italy        | <div>Ser Export s.p.a.</div>                                                                                                                                                                                                                                                                                      |
|  | RETAIL              | South Africa | <div>Italtile Ceramics Limited</div> <div>Italtile Retail (Pty) Limited</div> <div>TopT Ceramics (Pty) Limited</div> <div>Ceramic Tile Projects (Pty) Limited</div>                                                                                                                                               |
|                                                                                     |                     | Australia    | <div>Italtile Australia (Pty) Limited</div>                                                                                                                                                                                                                                                                       |
|                                                                                     |                     | Africa       | <div>CTM Kenya Limited</div> <div>Orban Investments 375 (Pty) Limited</div>                                                                                                                                                                                                                                       |
|  | FRANCHISE           | South Africa | <div>Italtile Franchising (Pty) Limited</div>                                                                                                                                                                                                                                                                     |
|                                                                                     |                     | Mauritius    | <div>Italtile Mauritius Limited</div>                                                                                                                                                                                                                                                                             |
|  | PROPERTY INVESTMENT | South Africa | <div>F.B. Ashman (Pty) Limited (Italtile Property Holdings)</div> <div>Allmuss Properties (Pty) Limited (CTM Property Holdings)</div> <div>Emerald Sky Trading 736 (Pty) Limited (TopT Property Holdings)</div> <div>Magnolia Ridge Properties 291 (Pty) Limited</div> <div>Penates Logistics (Pty) Limited</div> |
|                                                                                     |                     | Africa       | <div>Allmuss (Botswana) (Pty) Limited</div> <div>Allmuss Properties Namibia (Pty) Limited</div> <div>Allmuss Lesotho (Pty) Limited</div> <div>Allmuss Properties Kenya Limited</div> <div>Allmuss Properties (Uganda) Limited</div> <div>Allmuss Properties Zambia Limited</div>                                  |

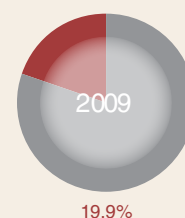
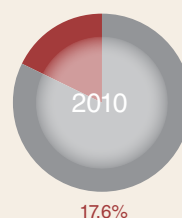
# Passion for our brands

Italtile Limited Annual Report 2010

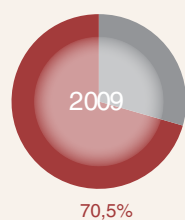
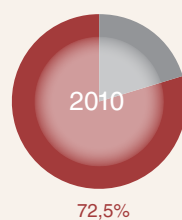
## NATURE OF BUSINESS

## CONTRIBUTION TO GROUP REVENUE

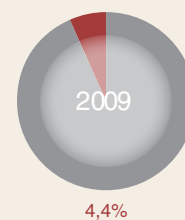
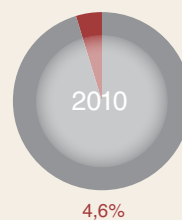
Distributor of taps and accessories  
Distributor of tiling tools and accessories  
Outsourced debtors solutions  
Aircraft charter company  
Distributor of tiling tools, laminated boards, cabinets and accessories  
Procurement specialist



Retailers of tiles, taps, sanware and accessories  
Retailers of tiles, taps, sanware and accessories  
Retailers of tiles, taps, sanware, hardware and accessories  
Suppliers of tiles, taps, sanware and accessories to contracts market  
Retailers of tiles, taps, sanware and accessories  
Retailers of tiles, taps, sanware and accessories  
Retailers of tiles, taps, sanware and accessories



Bearer of South African trademarks



Bearer of non-South African trademarks

Property investments  
Property investments  
Property investments

Property investments  
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